

MAY 2022  
HOUSING REPORT

# Detroit

Condos/Lofts

214  
AVAILABLE CONDOS  
-4% from last month

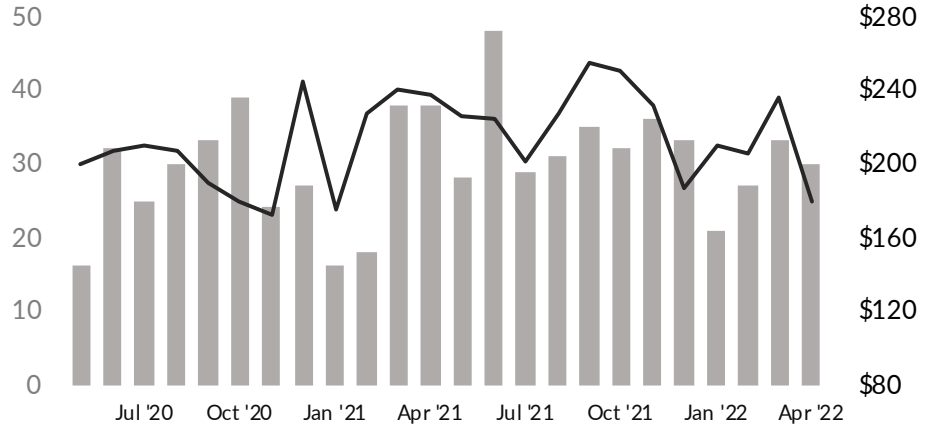
53  
NEW PENDINGS  
+39% from last month

111  
YTD CLOSED SALES  
+1% from last year

\$263K  
YTD AVG SALE PRICE  
-17% from last year

\$208  
YTD PRICE PER SQ FT  
-8% from last year

## Closed Sales



MONTHLY SALES

YTD Closed Volume: \$29M (-16%)

\$/SF

## Monthly Activity

	Listings	Change	New Pendings	Change	Months Supply	Change
All	214	-4%	53	39%	4.0	-32%
\$10k - 150k	33	-15%	13	63%	2.5	-48%
\$150k - 300k	66	6%	21	40%	3.1	-24%
\$300k - 500k	61	-6%	11	10%	5.5	-15%
\$500k +	54	-7%	8	60%	6.8	-42%

## YTD Closed Activity

	YTD Closed	22 v 21	22 v 20	\$/SF	22 v 21	22 v 20
All	111	1%	29%	\$208	-8%	-3%
\$10k - 150k	28	47%	4%	\$88	30%	55%
\$150k - 300k	44	26%	83%	\$187	4%	-8%
\$300k - 500k	28	-32%	27%	\$264	6%	-2%
\$500k +	11	-27%	-15%	\$302	-15%	-17%

Data source: Realcomp MLS using Great Lakes Repository Data.