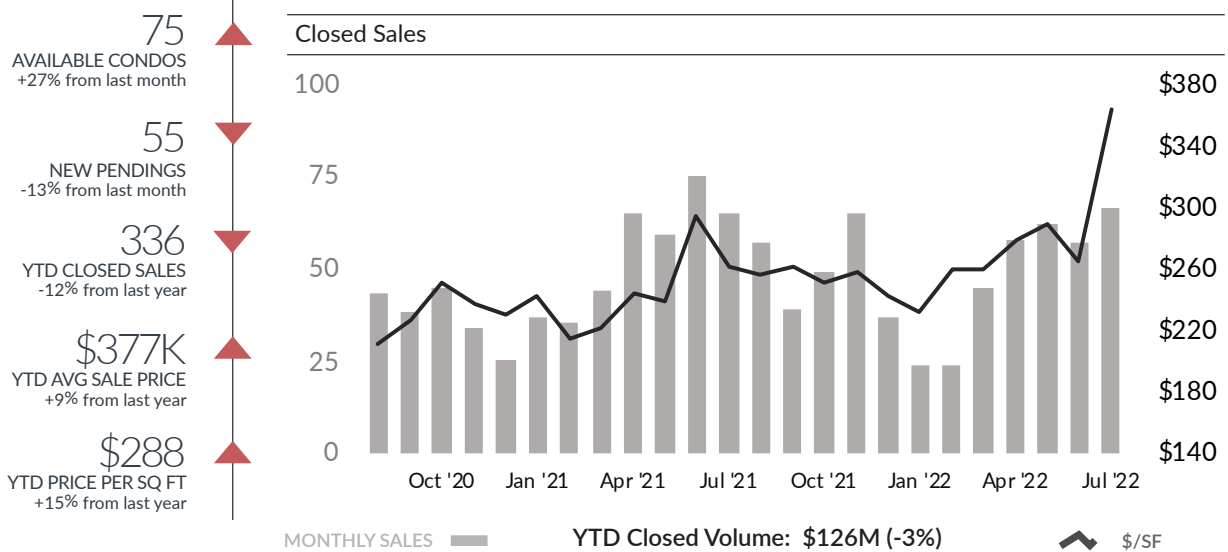


Ann Arbor

Condos



Monthly Activity

	Listings	Change	New Pending	Change	Months Supply	Change
All	75	27%	55	-13%	1.4	46%
\$10-250k	8	700%	15	1400%	0.5	-47%
\$250-400k	22	340%	12	-29%	1.8	523%
\$400-600k	27	13%	13	-62%	2.1	194%
\$600k+	18	-38%	15	36%	1.2	-54%

YTD Closed Activity

	YTD Closed	22 v 21	22 v 20	\$/SF	22 v 21	22 v 20
All	336	-12%	28%	\$288	15%	33%
\$10-250k	103	-35%	-25%	\$220	9%	18%
\$250-400k	126	9%	48%	\$244	16%	20%
\$400-600k	70	-5%	141%	\$296	9%	12%
\$600k+	37	16%	236%	\$454	8%	16%

Data source: Realcomp MLS using Great Lakes Repository Data. Value Change= Change in price per square foot (\$/SF)