

OCTOBER 2022
HOUSING REPORT

Ann Arbor

Condos

Closed Sales

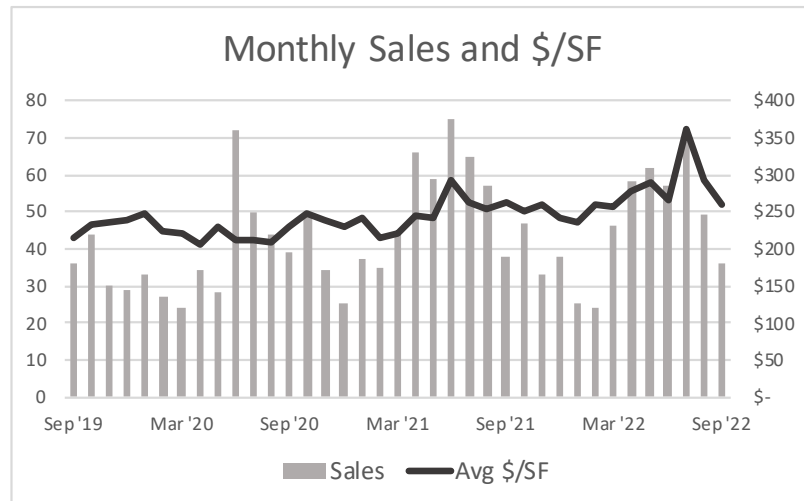
47
SEPT NEW LISTINGS
-13% from last month

33
NEW PENDINGS
-18% from last month

36
CLOSED SALES
-27% from last month

\$327K
AVG SALE PRICE
-18% from last month

\$259
PRICE PER SQ FT
-11% from last month



All Price Ranges

	Jul	Aug	Sep	YTD		
				'21	'22	(+/-)
Closed Sales	69	49	36	476	426	-11%
New Pending	54	40	33	498	427	-14%
New Listings	67	54	47	621	562	-10%
Price/SF	\$363	\$293	\$259	\$252	\$287	14%
Avg Price	\$484,345	\$396,780	\$327,085	\$345,723	\$375,964	9%
<\$250k						
	Jul	Aug	Sep	YTD		
				'21	'22	(+/-)
Closed Sales	18	8	14	193	126	-35%
New Pending	15	9	15	209	141	-33%
New Listings	19	16	13	209	151	-28%
Price/SF	\$254	\$236	\$203	\$203	\$218	7%
\$250k to \$500k						
	Jul	Aug	Sep	YTD		
				'21	'22	(+/-)
Closed Sales	30	28	16	204	214	5%
New Pending	18	24	8	204	194	-5%
New Listings	30	24	16	261	259	-1%
Price/SF	\$256	\$247	\$247	\$224	\$253	13%
>\$500k						
	Jul	Aug	Sep	YTD		
				'21	'22	(+/-)
Closed Sales	21	13	6	79	86	9%
New Pending	21	7	10	85	92	8%
New Listings	18	14	18	151	152	1%
Price/SF	\$512	\$385	\$342	\$363	\$395	9%

Data source: Realcomp MLS using Great Lakes Repository Data.