NOVEMBER 2022
HOUSING REPORT

Detroit

Condos/Lofts

MONTHLY

57
OCT NEW LISTINGS
-27% from last month

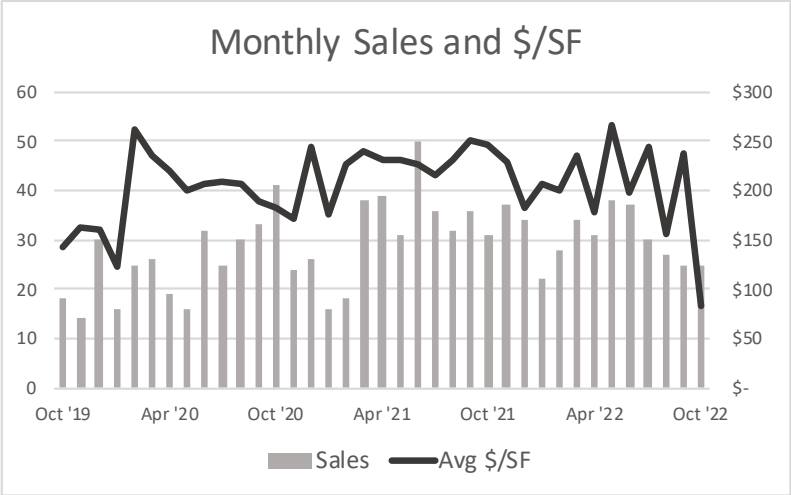
28
NEW PENDINGS
-26% from last month

25
CLOSED SALES
even with last month

$330K
AVG SALE PRICE
+5% from last month

$84
PRICE PER SQ FT
-65% from last month

Closed Sales



All Price Ranges

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	27	25	25	327	297	-9%
New Pendings	37	38	28	390	340	-13%
New Listings	85	78	57	739	734	-1%
Price/SF	$157	$238	$84	$230	$187	-19%
Avg Price	$182,367	$315,729	$329,976	$314,094	$284,611	-9%

<$200k

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	17	8	7	107	98	-8%
New Pendings	13	15	17	138	125	-9%
New Listings	24	19	22	225	213	-5%
Price/SF	$103	$103	$11	$114	$63	-45%

$200k to $400k

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	8	12	13	142	146	3%
New Pendings	15	16	6	169	152	-10%
New Listings	36	38	18	341	333	-2%
Price/SF	$215	$205	$237	$221	$215	-3%

>$400k

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	2	5	5	78	53	-32%
New Pendings	9	7	5	83	63	-24%
New Listings	25	21	17	173	188	9%
Price/SF	$216	$415	$356	$318	$332	4%

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