NOVEMBER 2022
HOUSING REPORT

Ann Arbor

Single-Family Homes

MONTHLY

45
OCT NEW LISTINGS
-38% from last month

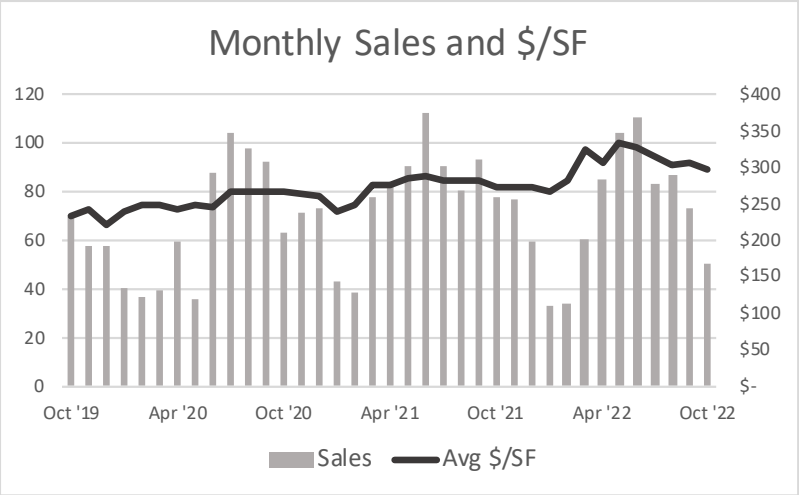
45
NEW PENDINGS
-26% from last month

50
CLOSED SALES
-32% from last month

$572K
AVG SALE PRICE
-2% from last month

$298
PRICE PER SQ FT
-3% from last month

Closed Sales



All Price Ranges

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	87	73	50	784	719	-8%
New Pendings	94	61	45	829	711	-14%
New Listings	94	73	45	982	882	-10%
Price/SF	$303	$307	$298	$277	$312	13%
Avg Price	$562,287	$582,981	$571,661	$509,504	$575,522	13%

<400

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	28	25	17	296	208	-30%
New Pendings	25	26	9	341	240	-30%
New Listings	30	18	19	385	283	-26%
Price/SF	$262	$271	$271	$251	$272	8%

$400k to $800k

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	44	33	21	417	386	-7%
New Pendings	53	25	25	409	362	-11%
New Listings	45	39	20	464	449	-3%
Price/SF	$299	$285	$269	$267	$297	11%

>$800k

	Aug	Sep	Oct	YTD '21	YTD '22	YTD (+/-)
Closed Sales	15	15	12	71	125	76%
New Pendings	16	10	11	79	109	38%
New Listings	19	16	6	133	150	13%
Price/SF	$344	$361	$347	$347	$366	6%

Data source: Realcomp MLS using Great Lakes Repository Data.

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