

MARCH 2023
HOUSING REPORT

Ann Arbor

Single-Family Homes

MONTHLY

53
 FEB NEW LISTINGS
 +61% from last month

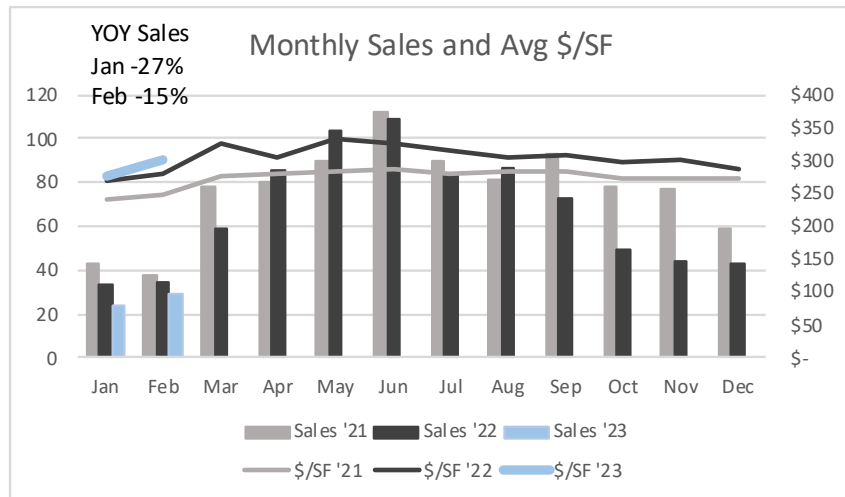
38
 NEW PENDINGS
 +31% from last month

29
 CLOSED SALES
 +21% from last month

\$302
 PRICE PER SQ FT
 +9% from last month

\$561K
 AVG SALE PRICE
 +26% from last month

Closed Sales



All Price Ranges						
	Dec '22	Jan '23	Feb '23	YTD		
				'22	'23	(+/-)
Listings Taken	21	33	53	91	86	-5%
New Pendings	38	29	38	76	67	-12%
Closed Sales	43	24	29	67	53	-21%
Price/SF	\$287	\$278	\$302	\$275	\$292	6%
Avg Price	\$464,619	\$446,422	\$561,351	\$516,266	\$509,307	-1%
<\$350k						
	Dec '22	Jan '23	Feb '23	YTD		
				'22	'23	(+/-)
Listings Taken	3	5	13	19	18	-5%
New Pendings	9	7	8	25	15	-40%
Closed Sales	13	6	7	22	13	-41%
Price/SF	\$261	\$281	\$220	\$230	\$242	5%
\$350k-\$700k						
	Dec '22	Jan '23	Feb '23	YTD		
				'22	'23	(+/-)
Listings Taken	16	19	30	54	49	-9%
New Pendings	25	19	25	37	44	19%
Closed Sales	25	16	17	34	33	-3%
Price/SF	\$269	\$276	\$303	\$279	\$290	4%
>\$700k						
	Dec '22	Jan '23	Feb '23	YTD		
				'22	'23	(+/-)
Listings Taken	2	9	10	18	19	6%
New Pendings	4	3	5	14	8	-43%
Closed Sales	5	2	5	11	7	-36%
Price/SF	\$374	\$282	\$352	\$300	\$332	10%

Data source: Realcomp MLS using Great Lakes Repository Data.