

APRIL 2023
HOUSING REPORT

Detroit

Single-Family Homes

MONTHLY

1.006
MAR NEW LISTINGS
-1% from last month

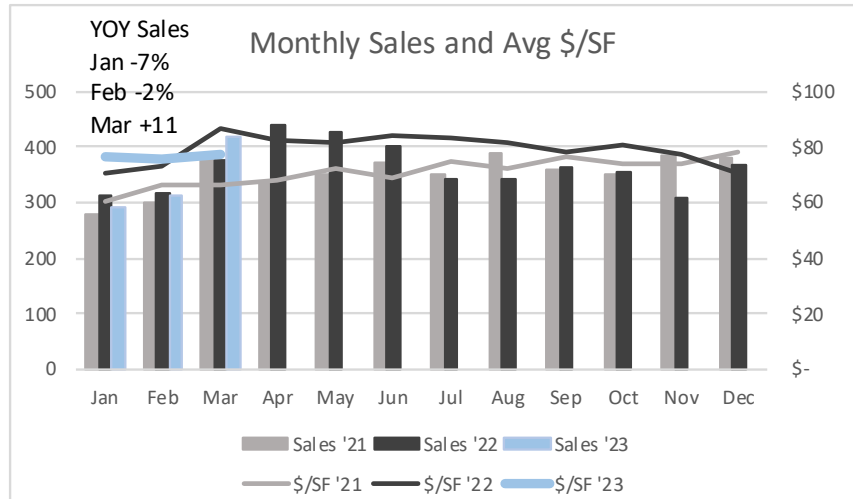
579
NEW PENDINGS
-2% from last month

418
CLOSED SALES
+34% from last month

\$78
PRICE PER SQ FT
+3% from last month

\$104K
AVG SALE PRICE
+3% from last month

Closed Sales



All Price Ranges						
	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	1,086	1,020	1,006	2,240	3,112	39%
New Pending	538	589	579	1,332	1,706	28%
Closed Sales	291	312	418	1,007	1,021	1%
Price/SF	\$77	\$76	\$78	\$78	\$77	-1%
Avg Price	\$105,946	\$101,008	\$103,757	\$109,319	\$103,541	-5%
<\$100k						
	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	697	704	663	1,505	2,064	37%
New Pending	365	357	365	821	1,087	32%
Closed Sales	180	212	277	637	669	5%
Price/SF	\$46	\$45	\$49	\$46	\$47	2%
\$100k-\$300k						
	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	344	289	300	658	933	42%
New Pending	164	212	192	455	568	25%
Closed Sales	94	91	124	334	309	-7%
Price/SF	\$102	\$101	\$105	\$100	\$103	2%
>\$300k						
	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	45	27	43	77	115	49%
New Pending	9	20	22	56	51	-9%
Closed Sales	17	9	17	36	43	19%
Price/SF	\$131	\$187	\$142	\$159	\$149	-7%

Data source: Realcomp MLS using Great Lakes Repository Data.