

APRIL 2023
HOUSING REPORT

Farmington/Farm Hills

Single-Family Homes

MONTHLY

74
MAR NEW LISTINGS
-5% from last month

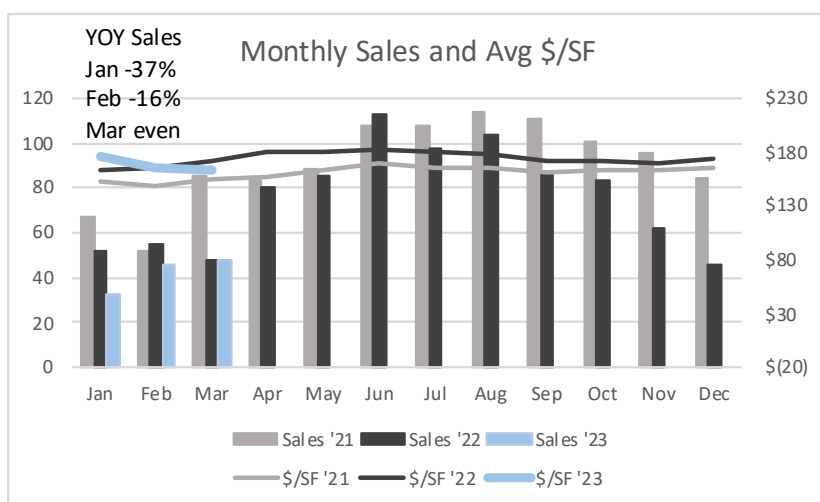
59
NEW PENDING
+5% from last month

48
CLOSED SALES
+4% from last month

\$164
PRICE PER SQ FT
-1% from last month

\$345K
AVG SALE PRICE
-4% from last month

Closed Sales



All Price Ranges

	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	73	78	74	206	225	9%
New Pendings	60	56	59	176	175	-1%
Closed Sales	33	46	48	155	127	-18%
Price/SF	\$175	\$165	\$164	\$166	\$167	0%
Avg Price	\$360,267	\$360,191	\$344,500	\$331,219	\$354,280	7%

	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	12	13	13	45	38	-16%
New Pendings	10	6	9	43	25	-42%
Closed Sales	9	8	10	41	27	-34%
Price/SF	\$147	\$133	\$130	\$150	\$136	-9%

	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	36	38	50	133	124	-7%
New Pendings	39	42	39	118	120	2%
Closed Sales	20	33	35	102	88	-14%
Price/SF	\$173	\$170	\$170	\$168	\$170	1%

	Jan '23	Feb '23	Mar '23	YTD		
				'22	'23	(+/-)
Listings Taken	25	27	11	28	63	125%
New Pendings	11	8	11	15	30	100%
Closed Sales	4	5	3	12	12	0%
Price/SF	\$207	\$169	\$172	\$178	\$182	2%

Data source: Realcomp MLS using Great Lakes Repository Data.