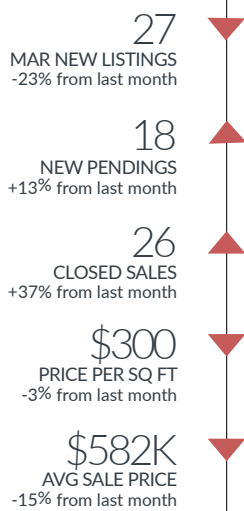


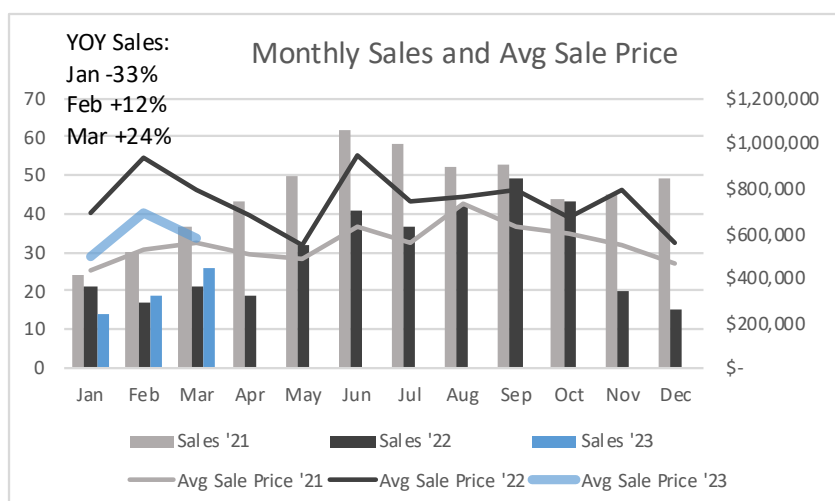
APRIL 2023  
HOUSING REPORT

# Leelanau County

## MONTHLY



### Closed Sales



### Closed Sales By Property Type

| Property Type  |           | Jan '23   | Feb '23     | Mar '23     | YTD '23 vs. |      |
|----------------|-----------|-----------|-------------|-------------|-------------|------|
|                |           |           |             |             | '21         | '22  |
| All Combined   | Sales     | 14        | 19          | 26          | 9%          | 0%   |
|                | Avg Price | \$498,357 | \$687,132   | \$581,654   | 23%         | -25% |
| Waterfront     | Sales     | 1         | 4           | 6           | -27%        | -15% |
|                | Avg Price | \$430,000 | \$1,481,000 | \$1,004,333 | 30%         | -36% |
| Non-Waterfront | Sales     | 11        | 11          | 12          | 31%         | 3%   |
|                | Avg Price | \$495,182 | \$562,636   | \$451,667   | 25%         | -18% |
| Condo          | Sales     | 2         | 4           | 8           | 8%          | 8%   |
|                | Avg Price | \$550,000 | \$235,625   | \$459,625   | 87%         | 27%  |

### Closed Sales by Price Range

| Price Range  |           | Jan '23   | Feb '23   | Mar '23   | YTD '23 vs. |      |
|--------------|-----------|-----------|-----------|-----------|-------------|------|
|              |           |           |           |           | '21         | '22  |
| All Combined | Sales     | 14        | 19        | 26        | 9%          | 0%   |
|              | \$/SF     | \$257     | \$310     | \$300     | 26%         | -15% |
|              | Avg Price | \$498,357 | \$687,132 | \$581,654 | 23%         | -25% |
| <\$500k      | Sales     | 10        | 7         | 14        | -21%        | 3%   |
|              | \$/SF     | \$234     | \$202     | \$239     | 29%         | 25%  |
| \$500k-\$1m  | Sales     | 3         | 9         | 9         | 110%        | 24%  |
|              | \$/SF     | \$270     | \$235     | \$286     | 20%         | -7%  |
| >\$1m        | Sales     | 1         | 3         | 3         | 40%         | -42% |
|              | \$/SF     | \$363     | \$684     | \$493     | 20%         | -3%  |

Data source: NGLR MLS