

MAY 2023
SEMI HOUSING REPORT

Detroit

Single-Family Homes

MONTHLY

735
APR NEW LISTINGS
-14% from last month

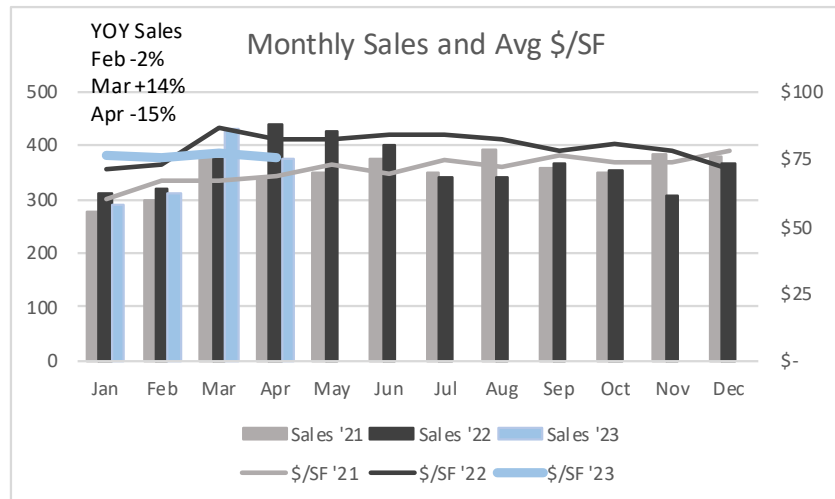
549
NEW PENDING
+4% from last month

376
CLOSED SALES
-12% from last month

\$76
PRICE PER SQ FT
-2% from last month

\$102K
AVG SALE PRICE
-2% from last month

Closed Sales



All Price Ranges

	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	617	853	735	3,019	2,925	-3%
New Pending	408	530	549	1,826	1,888	3%
Closed Sales	312	429	376	1,448	1,408	-3%
Price/SF	\$76	\$77	\$76	\$79	\$76	-3%
Avg Price	\$101,008	\$103,227	\$101,598	\$110,534	\$102,862	-7%

<\$100k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	434	562	452	2,012	1,915	-5%
New Pending	265	337	358	1,119	1,229	10%
Closed Sales	212	284	240	906	916	1%
Price/SF	\$45	\$49	\$48	\$47	\$47	1%

\$100k-\$300k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	166	257	256	892	905	1%
New Pending	130	173	179	628	607	-3%
Closed Sales	91	128	120	484	433	-11%
Price/SF	\$101	\$104	\$102	\$102	\$102	0%

>\$300k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	17	34	27	115	105	-9%
New Pending	13	20	12	79	52	-34%
Closed Sales	9	17	16	58	59	2%
Price/SF	\$187	\$142	\$134	\$159	\$145	-9%

Data source: Realcomp MLS using Great Lakes Repository Data.