

MAY 2023
SEMI HOUSING REPORT

Farmington/Farm Hills

Single-Family Homes

MONTHLY

66
APR NEW LISTINGS
-6% from last month

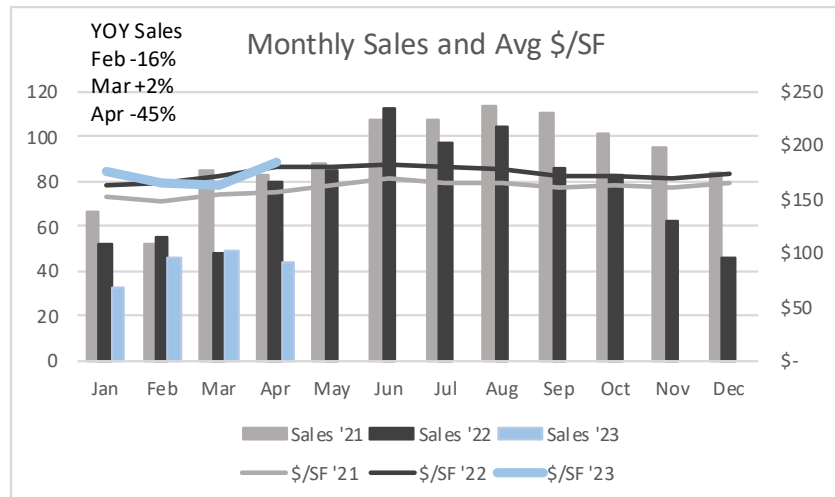
64
NEW PENDINGS
+10% from last month

44
CLOSED SALES
-10% from last month

\$184
PRICE PER SQ FT
+12% from last month

\$358K
AVG SALE PRICE
+5% from last month

Closed Sales



All Price Ranges

	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	54	70	66	321	245	-24%
New Pendings	43	58	64	265	218	-18%
Closed Sales	46	49	44	235	172	-27%
Price/SF	\$165	\$163	\$184	\$171	\$171	0%
Avg Price	\$360,191	\$342,469	\$358,279	\$353,706	\$354,668	0%

<\$250k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	10	10	12	63	41	-35%
New Pendings	5	9	12	55	35	-36%
Closed Sales	8	11	8	50	36	-28%
Price/SF	\$133	\$130	\$170	\$153	\$142	-8%

\$250k-\$500k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	28	50	45	218	153	-30%
New Pendings	32	38	45	187	151	-19%
Closed Sales	33	35	30	160	118	-26%
Price/SF	\$170	\$170	\$181	\$170	\$173	2%

>\$500k						
	Feb '23	Mar '23	Apr '23	YTD		
				'22	'23	(+/-)
Listings Taken	16	10	9	40	51	28%
New Pendings	6	11	7	23	32	39%
Closed Sales	5	3	6	25	18	-28%
Price/SF	\$169	\$172	\$198	\$191	\$187	-2%

Data source: Realcomp MLS using Great Lakes Repository Data.