

MAY 2023
SEMI HOUSING REPORT

West Bloomfield

Single-Family Homes

MONTHLY

61
APR NEW LISTINGS
-18% from last month

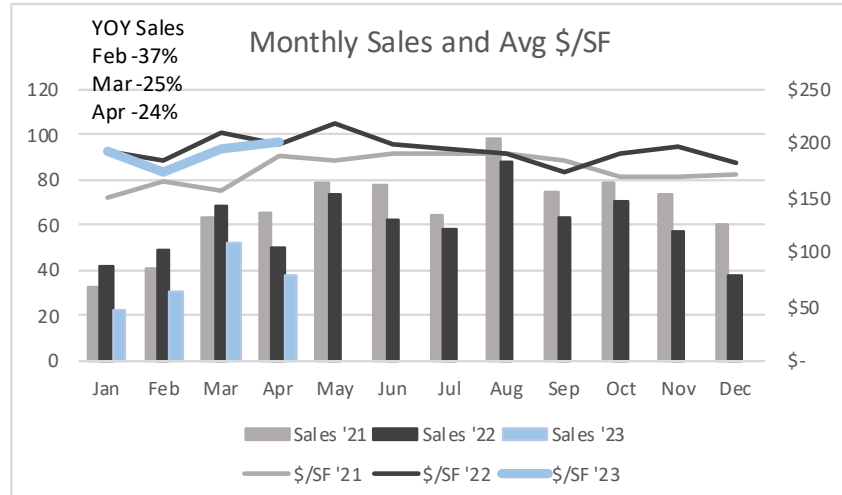
50
NEW PENDINGs
+25% from last month

38
CLOSED SALES
-27% from last month

\$201
PRICE PER SQ FT
+3% from last month

\$509K
AVG SALE PRICE
-4% from last month

Closed Sales



All Price Ranges

| | Feb '23 | Mar '23 | Apr '23 | YTD | | |
|----------------|-----------|-----------|-----------|-----------|-----------|-------|
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 54 | 74 | 61 | 313 | 236 | -25% |
| New Pending | 55 | 40 | 50 | 239 | 181 | -24% |
| Closed Sales | 31 | 52 | 38 | 210 | 143 | -32% |
| Price/SF | \$173 | \$196 | \$201 | \$199 | \$192 | -3% |
| Avg Price | \$450,369 | \$530,566 | \$508,892 | \$503,519 | \$503,710 | 0% |

| <\$300k | | | | | | |
|----------------|---------|---------|---------|-------|-------|-------|
| | Feb '23 | Mar '23 | Apr '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 6 | 5 | 5 | 45 | 20 | -56% |
| New Pending | 8 | 3 | 5 | 48 | 22 | -54% |
| Closed Sales | 5 | 8 | 4 | 38 | 22 | -42% |
| Price/SF | \$176 | \$191 | \$142 | \$175 | \$164 | -6% |

| \$300k-\$600k | | | | | | |
|----------------|---------|---------|---------|-------|-------|-------|
| | Feb '23 | Mar '23 | Apr '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 37 | 45 | 33 | 188 | 152 | -19% |
| New Pending | 34 | 31 | 34 | 146 | 124 | -15% |
| Closed Sales | 21 | 35 | 27 | 126 | 94 | -25% |
| Price/SF | \$167 | \$168 | \$168 | \$170 | \$167 | -2% |

| >\$600k | | | | | | |
|----------------|---------|---------|---------|-------|-------|-------|
| | Feb '23 | Mar '23 | Apr '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 11 | 24 | 23 | 80 | 64 | -20% |
| New Pending | 13 | 6 | 11 | 45 | 35 | -22% |
| Closed Sales | 5 | 9 | 7 | 46 | 27 | -41% |
| Price/SF | \$189 | \$264 | \$327 | \$253 | \$263 | 4% |

Data source: Realcomp MLS using Great Lakes Repository Data.