

Detroit Single-Family

MONTHLY

937
MAY NEW LISTINGS
+27% from last month

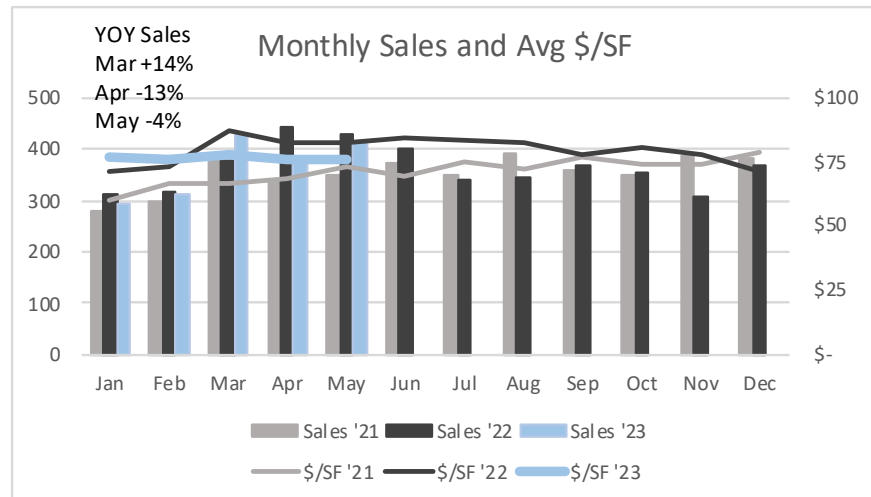
592
NEW PENDING
+16% from last month

413
CLOSED SALES
+8% from last month

\$76
PRICE PER SQ FT
even with last month

\$100K
AVG SALE PRICE
-2% from last month

Closed Sales



All Price Ranges

	Mar '23	Apr '23	May '23	YTD		
				'22	'23	(+/-)
Listings Taken	860	737	937	3,939	3,885	-1%
New Pending	508	511	592	2,272	2,407	6%
Closed Sales	429	383	413	1,876	1,828	-3%
Price/SF	\$77	\$76	\$76	\$80	\$76	-4%
Avg Price	\$103,227	\$101,667	\$100,033	\$110,930	\$102,233	-8%

<\$100k						
	Mar '23	Apr '23	May '23	YTD		
				'22	'23	(+/-)
Listings Taken	571	458	582	2,596	2,525	-3%
New Pending	321	339	366	1,375	1,548	13%
Closed Sales	284	244	264	1,168	1,184	1%
Price/SF	\$49	\$48	\$47	\$47	\$47	0%

\$100k-\$300k						
	Mar '23	Apr '23	May '23	YTD		
				'22	'23	(+/-)
Listings Taken	255	252	302	1,178	1,201	2%
New Pending	168	161	202	787	785	0%
Closed Sales	128	123	133	622	569	-9%
Price/SF	\$104	\$102	\$103	\$103	\$102	-1%

>\$300k						
	Mar '23	Apr '23	May '23	YTD		
				'22	'23	(+/-)
Listings Taken	34	27	53	165	159	-4%
New Pending	19	11	24	110	74	-33%
Closed Sales	17	16	16	86	75	-13%
Price/SF	\$142	\$134	\$141	\$158	\$144	-9%

Data source: Realcomp MLS using Great Lakes Repository Data.