

AUG 2023
SEMI HOUSING REPORT

Novi

Single-Family Homes

MONTHLY

49
JUL NEW LISTINGS
-14% from last month

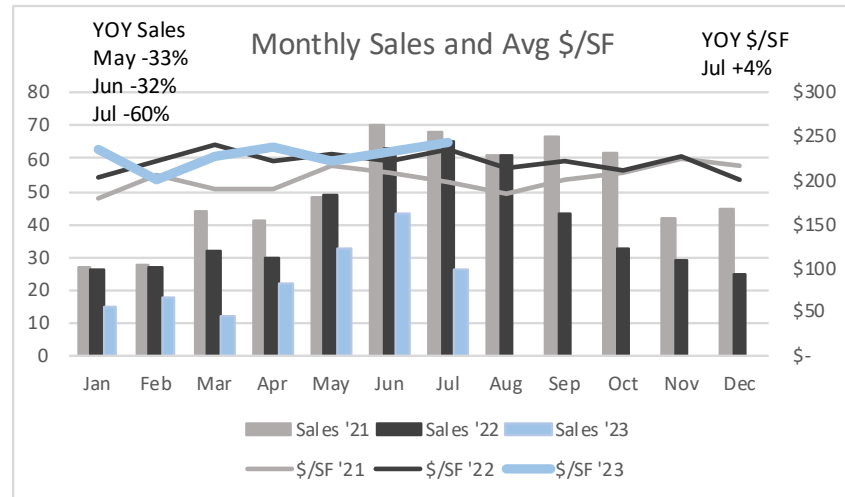
37
NEW PENDING
-10% from last month

26
CLOSED SALES
-40% from last month

\$244
PRICE PER SQ FT
+4% from last month

\$584K
AVG SALE PRICE
-15% from last month

Closed Sales



All Price Ranges

	May '23	Jun '23	Jul '23	YTD		
				'22	'23	(+/-)
Listings Taken	43	57	49	418	251	-40%
New Pendings	47	41	37	324	213	-34%
Closed Sales	33	43	26	292	169	-42%
Price/SF	\$222	\$234	\$244	\$227	\$230	1%
Avg Price	\$531,468	\$685,384	\$584,015	\$619,670	\$618,219	0%
<\$400k						
	May '23	Jun '23	Jul '23	YTD		
				'22	'23	(+/-)
Listings Taken	6	11	10	81	45	-44%
New Pendings	7	8	10	72	42	-42%
Closed Sales	8	4	8	59	32	-46%
Price/SF	\$213	\$190	\$206	\$203	\$195	-4%
\$400k-\$800k						
	May '23	Jun '23	Jul '23	YTD		
				'22	'23	(+/-)
Listings Taken	30	33	30	267	160	-40%
New Pendings	31	27	24	204	143	-30%
Closed Sales	22	27	15	183	109	-40%
Price/SF	\$222	\$218	\$233	\$212	\$217	2%
>\$800k						
	May '23	Jun '23	Jul '23	YTD		
				'22	'23	(+/-)
Listings Taken	7	13	9	70	46	-34%
New Pendings	9	6	3	48	28	-42%
Closed Sales	3	12	3	50	28	-44%
Price/SF	\$234	\$264	\$317	\$274	\$280	2%

Data source: Realcomp MLS using Great Lakes Repository Data.