

SEP 2023
SEMI HOUSING REPORT

Detroit

Condos/Lofts

MONTHLY

62
AUG NEW LISTINGS
-7% from last month

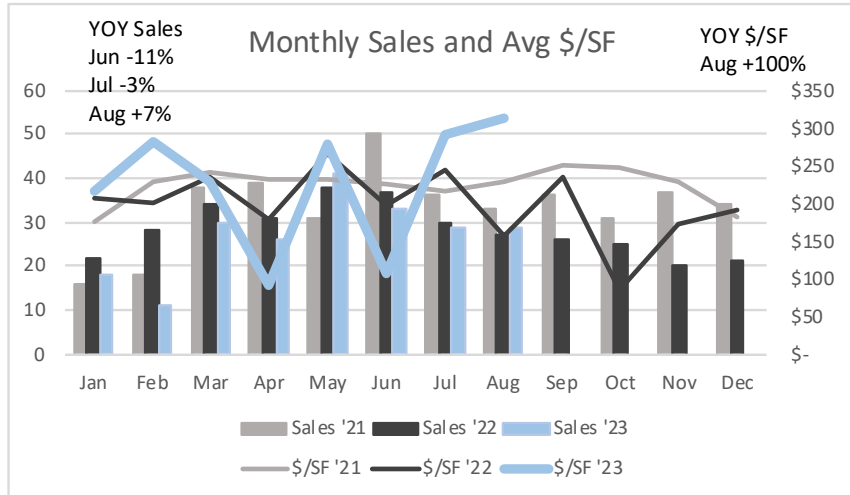
25
NEW PENDINGS
-17% from last month

29
CLOSED SALES
even with last month

\$313
PRICE PER SQ FT
+8% from last month

\$403K
AVG SALE PRICE
-2% from last month

Closed Sales



All Price Ranges

	Jun '23	Jul '23	Aug '23	YTD		
				'22	'23	(+/-)
Listings Taken	78	67	62	624	546	-13%
New Pendings	25	30	25	267	236	-12%
Closed Sales	33	29	29	247	217	-12%
Price/SF	\$107	\$291	\$313	\$214	\$193	-10%
Avg Price	\$309,650	\$409,264	\$402,544	\$276,870	\$333,483	20%
<\$100k						
	Jun '23	Jul '23	Aug '23	YTD		
				'22	'23	(+/-)
Listings Taken	24	17	18	176	177	1%
New Pendings	11	15	10	91	89	-2%
Closed Sales	14	10	10	83	78	-6%
Price/SF	\$23	\$123	\$121	\$107	\$65	-39%
\$100k-\$300k						
	Jun '23	Jul '23	Aug '23	YTD		
				'22	'23	(+/-)
Listings Taken	32	24	23	289	200	-31%
New Pendings	9	8	8	125	91	-27%
Closed Sales	12	8	7	121	80	-34%
Price/SF	\$235	\$220	\$246	\$214	\$170	-21%
>\$300k						
	Jun '23	Jul '23	Aug '23	YTD		
				'22	'23	(+/-)
Listings Taken	22	26	21	159	169	6%
New Pendings	5	7	7	51	56	10%
Closed Sales	7	8	12	43	59	37%
Price/SF	\$419	\$411	\$430	\$319	\$386	21%

Data source: Realcomp MLS using Great Lakes Repository Data.