

OCT 2023
SEMI HOUSING REPORT

Detroit

Condos/Lofts

MONTHLY

53
SEP NEW LISTINGS
-17% from last month

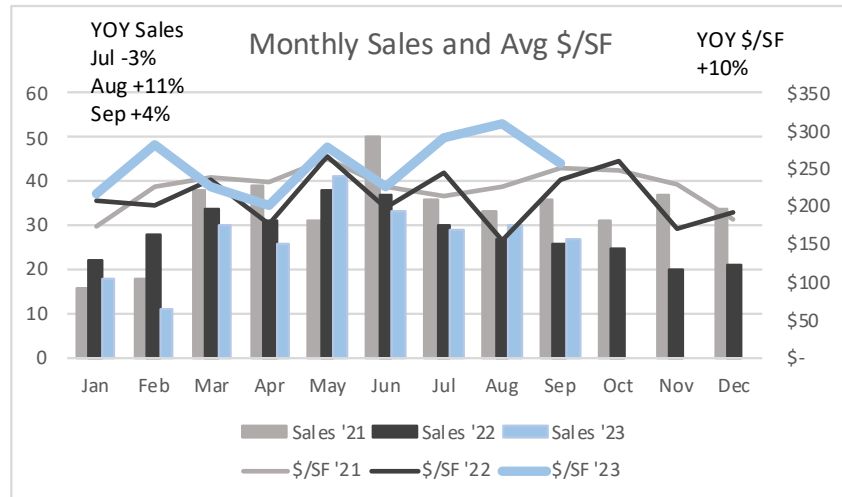
30
NEW PENDINGS
+11% from last month

27
CLOSED SALES
-10% from last month

\$257
PRICE PER SQ FT
-17% from last month

\$309K
AVG SALE PRICE
-21% from last month

Closed Sales



All Price Ranges

	Jul '23	Aug '23	Sep '23	YTD		
				'22	'23	(+/-)
Listings Taken	67	64	53	710	604	-15%
New Pendings	27	27	30	301	263	-13%
Closed Sales	29	30	27	273	245	-10%
Price/SF	\$291	\$309	\$257	\$216	\$255	18%
Avg Price	\$409,264	\$392,826	\$308,811	\$279,542	\$329,856	18%
<\$200k						
	Jul '23	Aug '23	Sep '23	YTD		
				'22	'23	(+/-)
Listings Taken	17	19	17	199	195	-2%
New Pendings	12	12	12	104	99	-5%
Closed Sales	10	11	8	92	87	-5%
Price/SF	\$123	\$121	\$83	\$106	\$105	0%
\$200k-\$400k						
	Jul '23	Aug '23	Sep '23	YTD		
				'22	'23	(+/-)
Listings Taken	24	24	15	328	219	-33%
New Pendings	8	8	10	139	101	-27%
Closed Sales	8	7	13	133	93	-30%
Price/SF	\$220	\$246	\$269	\$213	\$241	13%
>\$400k						
	Jul '23	Aug '23	Sep '23	YTD		
				'22	'23	(+/-)
Listings Taken	26	21	21	183	190	4%
New Pendings	7	7	8	58	63	9%
Closed Sales	11	7	6	48	65	35%
Price/SF	\$411	\$430	\$346	\$329	\$382	16%

Data source: Realcomp MLS using Great Lakes Repository Data.