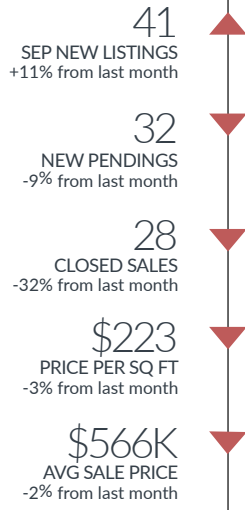


OCT 2023
SEMI HOUSING REPORT

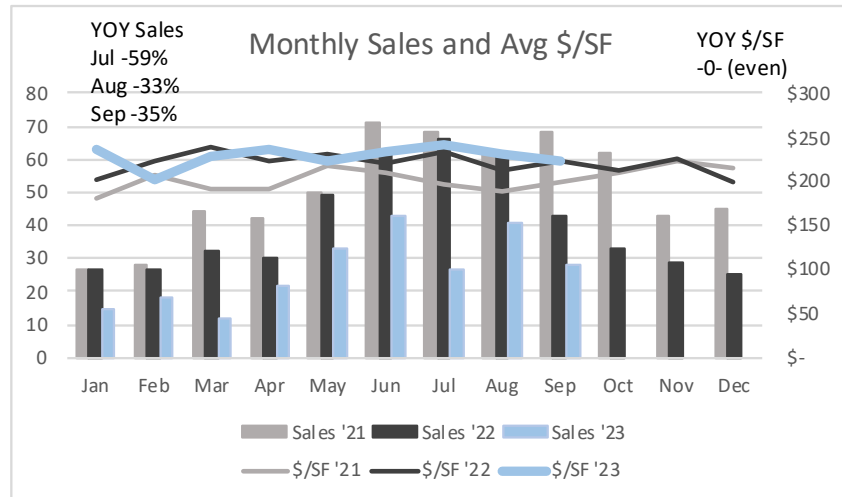
Novi

Single-Family Homes

MONTHLY



Closed Sales



All Price Ranges

| | Jul '23 | Aug '23 | Sep '23 | YTD | | |
|----------------------|-----------|-----------|-----------|-----------|-----------|-------|
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 54 | 37 | 41 | 527 | 341 | -35% |
| New Pendencies | 38 | 35 | 32 | 420 | 278 | -34% |
| Closed Sales | 27 | 41 | 28 | 398 | 239 | -40% |
| Price/SF | \$242 | \$230 | \$223 | \$224 | \$229 | 2% |
| Avg Price | \$590,256 | \$578,878 | \$566,425 | \$613,150 | \$605,964 | -1% |
| <\$350k | | | | | | |
| | Jul '23 | Aug '23 | Sep '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 7 | 6 | 3 | 67 | 36 | -46% |
| New Pendencies | 4 | 7 | 3 | 63 | 33 | -48% |
| Closed Sales | 6 | 2 | 4 | 50 | 25 | -50% |
| Price/SF | \$194 | \$204 | \$238 | \$198 | \$194 | -2% |
| \$350k-\$700k | | | | | | |
| | Jul '23 | Aug '23 | Sep '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 29 | 20 | 24 | 329 | 197 | -40% |
| New Pendencies | 26 | 18 | 21 | 267 | 174 | -35% |
| Closed Sales | 14 | 30 | 16 | 247 | 152 | -38% |
| Price/SF | \$233 | \$228 | \$219 | \$207 | \$217 | 5% |
| >\$700k | | | | | | |
| | Jul '23 | Aug '23 | Sep '23 | YTD | | |
| | | | | '22 | '23 | (+/-) |
| Listings Taken | 18 | 11 | 14 | 131 | 108 | -18% |
| New Pendencies | 8 | 10 | 8 | 90 | 71 | -21% |
| Closed Sales | 7 | 30 | 8 | 101 | 62 | -39% |
| Price/SF | \$272 | \$239 | \$224 | \$257 | \$254 | -1% |

Data source: Realcomp MLS using Great Lakes Repository Data.