

NOV 2023
SEMI HOUSING REPORT

Detroit

Single-Family Homes

MONTHLY

931
OCT NEW LISTINGS
+2% from last month

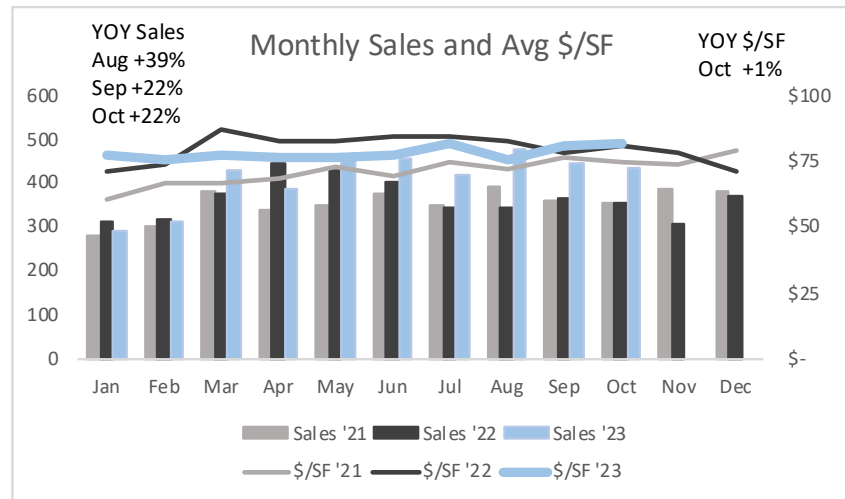
551
NEW PENDING
+10% from last month

434
CLOSED SALES
-3% from last month

\$81
PRICE PER SQ FT
+1% from last month

\$110K
AVG SALE PRICE
+2% from last month

Closed Sales



All Price Ranges

	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	936	912	931	8,609	8,892	3%
New Pending	515	500	551	4,452	4,793	8%
Closed Sales	477	446	434	3,681	4,097	11%
Price/SF	\$75	\$81	\$81	\$81	\$78	-4%
Avg Price	\$101,134	\$107,251	\$109,729	\$112,904	\$104,211	-8%

<\$100k

	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	581	591	543	5,577	5,677	2%
New Pending	303	309	352	2,676	3,012	13%
Closed Sales	302	266	260	2,209	2,567	16%
Price/SF	\$46	\$49	\$46	\$46	\$47	1%

\$100k-\$300k

	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	333	285	353	2,677	2,890	8%
New Pending	194	179	179	1,572	1,618	3%
Closed Sales	157	168	160	1,297	1,372	6%
Price/SF	\$108	\$108	\$112	\$103	\$105	2%

>\$300k

	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	22	36	35	355	325	-8%
New Pending	18	12	20	204	163	-20%
Closed Sales	18	12	14	175	158	-10%
Price/SF	\$132	\$149	\$164	\$156	\$144	-7%

Data source: Realcomp MLS using Great Lakes Repository Data.