

NOV 2023
SEMI HOUSING REPORT

Novi

Single-Family Homes

MONTHLY

28
OCT NEW LISTINGS
-32% from last month

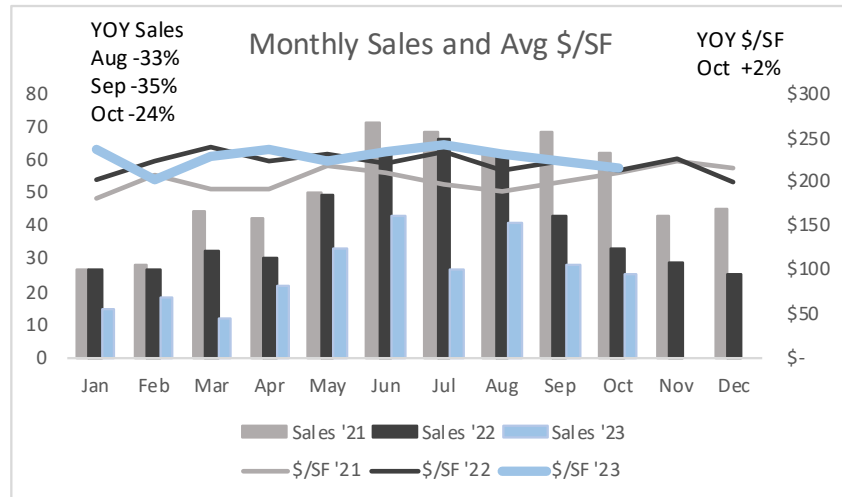
17
NEW PENDING
-47% from last month

25
CLOSED SALES
-11% from last month

\$216
PRICE PER SQ FT
-3% from last month

\$540K
AVG SALE PRICE
-5% from last month

Closed Sales



All Price Ranges						
	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	37	41	28	569	368	-35%
New Pendings	34	32	17	453	290	-36%
Closed Sales	41	28	25	431	264	-39%
Price/SF	\$230	\$223	\$216	\$224	\$228	2%
Avg Price	\$578,878	\$566,425	\$540,260	\$609,677	\$599,742	-2%
<\$350k						
	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	6	3	-	75	36	-52%
New Pendings	7	3	2	68	35	-49%
Closed Sales	2	4	3	56	28	-50%
Price/SF	\$204	\$238	\$231	\$197	\$197	0%
\$350k-\$700k						
	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	20	24	16	358	210	-41%
New Pendings	18	21	10	290	182	-37%
Closed Sales	30	16	18	268	170	-37%
Price/SF	\$228	\$219	\$210	\$207	\$216	5%
>\$700k						
	Aug '23	Sep '23	Oct '23	YTD		
				'22	'23	(+/-)
Listings Taken	11	14	12	136	122	-10%
New Pendings	9	8	5	95	73	-23%
Closed Sales	9	8	4	107	66	-38%
Price/SF	\$239	\$224	\$232	\$256	\$253	-1%

Data source: Realcomp MLS using Great Lakes Repository Data.