

2023 YEAR-END
SEMI HOUSING REPORT

Commerce/White Lake

Single-Family Homes

'23 ANNUAL

1,008
TOTAL LISTINGS
-16% from last year

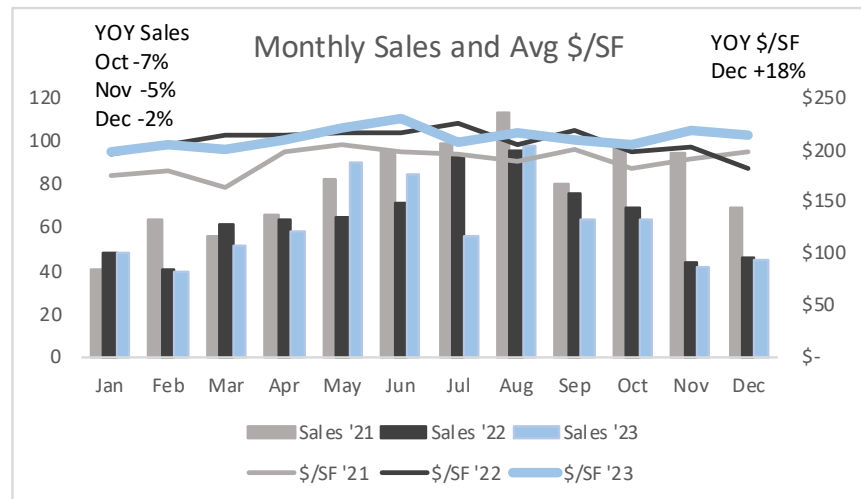
737
CLOSED SALES
-5% from last year

\$212
PRICE PER SQ FT
+2% from last year

\$427K
AVG SALE PRICE
+5% from last year

\$315M
CLOSED VOLUME
even with last year

Closed Sales



Price Range	'23 Listings and Sales by Price						'23 Annual vs.		
	Q1	Q2	Q3	Q4	2023 Annual	'20	'21	'22	
All Combined	Listings	210	330	295	173	1,008	-16%	-16%	-16%
	Sales	138	232	216	151	737	-25%	-23%	-5%
	\$/SF	\$200	\$220	\$211	\$211	\$212	29%	12%	2%
	Avg SP	\$375,330	\$456,671	\$430,696	\$425,762	\$427,495	30%	12%	5%
<\$300k	Listings	55	78	65	43	241	-53%	-43%	-29%
	Sales	56	58	49	38	201	-54%	-39%	-21%
	\$/SF	\$189	\$189	\$179	\$182	\$185	23%	13%	4%
\$300k-\$600k	Listings	114	190	172	107	583	-1%	-7%	-12%
	Sales	67	130	136	94	427	-14%	-21%	2%
	\$/SF	\$194	\$209	\$204	\$206	\$205	24%	10%	1%
>\$600k	Listings	41	62	58	23	184	98%	25%	-8%
	Sales	15	44	31	19	109	132%	24%	9%
	\$/SF	\$239	\$260	\$256	\$251	\$255	13%	3%	-3%

Data source: Realcomp MLS using Great Lakes Repository Data.