

2023 YEAR-END
SEMI HOUSING REPORT

Detroit

Single-Family Homes

'23 ANNUAL

10,883
TOTAL LISTINGS
+8% from last year

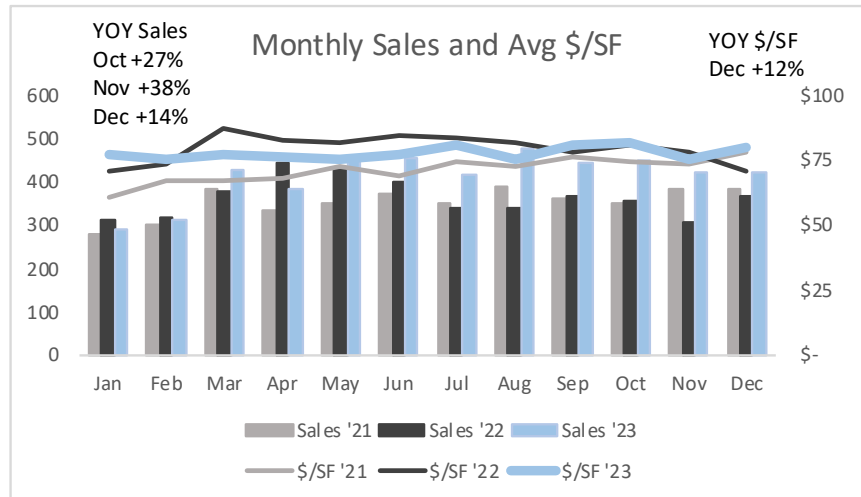
4,956
CLOSED SALES
+14% from last year

\$78
PRICE PER SQ FT
-3% from last year

\$104K
AVG SALE PRICE
-6% from last year

\$516M
CLOSED VOLUME
+7% from last year

Closed Sales



Price Range	'23 Listings and Sales by Price						'23 Annual vs.		
		Q1	Q2	Q3	Q4	2023 Annual	'20	'21	'22
All Combined	Listings	2,429	2,847	2,868	2,739	10,883	78%	51%	8%
	Sales	1,032	1,293	1,338	1,293	4,956	32%	17%	14%
	\$/SF	\$77	\$76	\$79	\$79	\$78	35%	9%	-3%
	Avg SP	\$103,323	\$100,766	\$106,435	\$105,455	\$104,052	25%	3%	-6%
<\$100k	Listings	1,626	1,775	1,843	1,670	6,914	56%	41%	6%
	Sales	676	826	805	788	3,095	13%	11%	17%
	\$/SF	\$47	\$48	\$47	\$47	\$47	40%	9%	2%
\$100k-\$300k	Listings	719	949	932	970	3,570	152%	78%	13%
	Sales	313	416	483	459	1,671	88%	31%	10%
	\$/SF	\$103	\$104	\$106	\$106	\$105	18%	8%	2%
>\$300k	Listings	84	123	93	99	399	51%	30%	2%
	Sales	43	51	50	46	190	50%	6%	-3%
	\$/SF	\$149	\$137	\$143	\$150	\$144	16%	10%	-5%

Data source: Realtor MLS using Great Lakes Repository Data.