

2023 YEAR-END
SEMI HOUSING REPORT

Farmington/Farm Hills

Single-Family Homes

'23 ANNUAL

834
TOTAL LISTINGS
-31% from last year

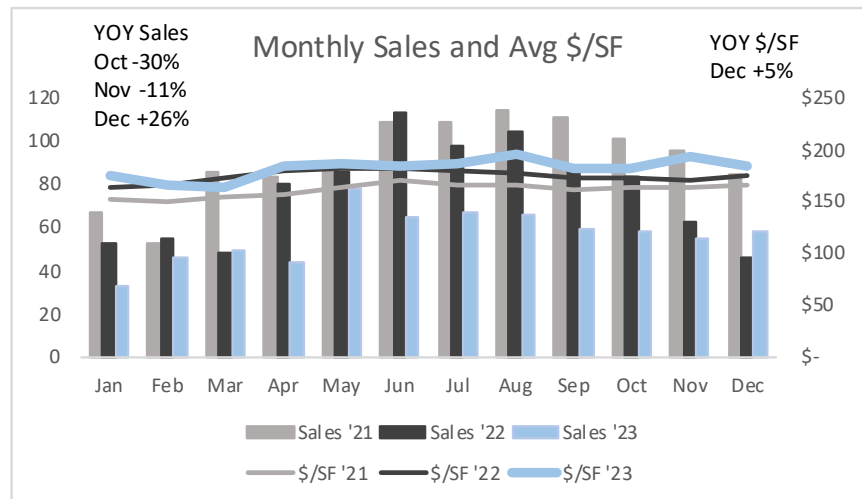
678
CLOSED SALES
-26% from last year

\$182
PRICE PER SQ FT
+4% from last year

\$381K
AVG SALE PRICE
+5% from last year

\$259M
CLOSED VOLUME
-21% from last year

Closed Sales



Price Range	'23 Listings and Sales by Price						'23 Annual vs.		
		Q1	Q2	Q3	Q4	2023 Annual	'20	'21	'22
All Combined	Listings	183	237	241	173	834	-31%	-34%	-31%
	Sales	128	187	192	171	678	-34%	-38%	-26%
	\$/SF	\$167	\$185	\$188	\$185	\$182	28%	13%	4%
	Avg SP	\$353,427	\$377,950	\$384,949	\$402,471	\$381,487	27%	12%	5%
<\$250k	Listings	31	37	39	35	142	-61%	-48%	-40%
	Sales	28	27	29	25	109	-68%	-54%	-30%
	\$/SF	\$136	\$161	\$163	\$165	\$155	11%	2%	-1%
\$250k-\$500k	Listings	109	157	166	93	525	-30%	-39%	-34%
	Sales	88	134	129	101	452	-30%	-41%	-30%
	\$/SF	\$170	\$183	\$183	\$174	\$178	26%	11%	3%
>\$500k	Listings	43	43	36	45	167	104%	37%	-8%
	Sales	12	26	34	45	117	166%	33%	8%
	\$/SF	\$182	\$197	\$209	\$210	\$203	31%	16%	5%

Data source: Realtor MLS using Great Lakes Repository Data.