

2023 YEAR-END  
SEMI HOUSING REPORT

# Sterling Heights

Single-Family Homes

## '23 ANNUAL

1,363  
TOTAL LISTINGS  
-24% from last year

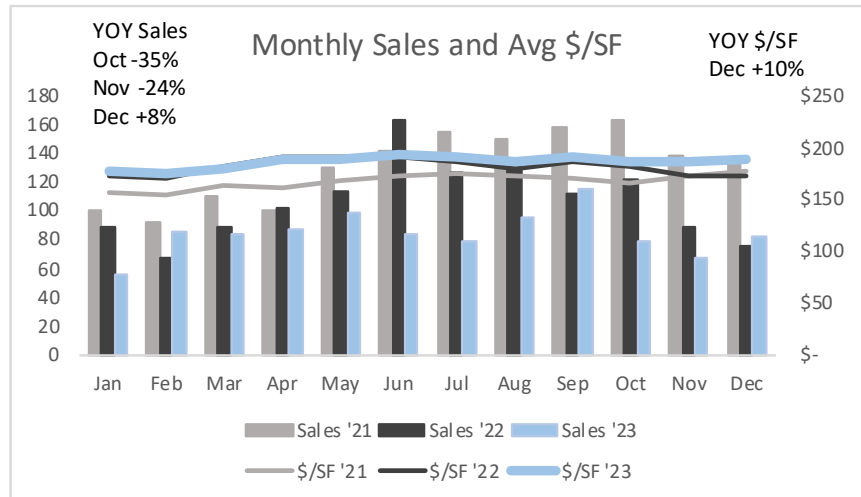
1,011  
CLOSED SALES  
-21% from last year

\$186  
PRICE PER SQ FT  
+2% from last year

\$319K  
AVG SALE PRICE  
+2% from last year

\$322M  
CLOSED VOLUME  
-19% from last year

### Closed Sales



Price Range	'23 Listings and Sales by Price						'23 Annual vs.		
		Q1	Q2	Q3	Q4	2023 Annual	'20	'21	'22
All Combined	Listings	284	365	411	303	1,363	-16%	-25%	-24%
	Sales	225	270	288	228	1,011	-23%	-36%	-21%
	\$/SF	\$177	\$189	\$189	\$187	\$186	27%	11%	2%
	Avg SP	\$305,328	\$322,454	\$318,678	\$326,973	\$318,586	30%	11%	2%
<\$250k	Listings	46	65	52	38	201	-79%	-68%	-42%
	Sales	48	36	41	40	165	-80%	-68%	-35%
	\$/SF	\$168	\$181	\$183	\$175	\$176	22%	7%	5%
\$250k-\$400k	Listings	197	243	253	169	862	50%	-15%	-26%
	Sales	152	196	205	146	699	62%	-22%	-17%
	\$/SF	\$174	\$189	\$188	\$186	\$185	26%	10%	1%
>\$400k	Listings	41	57	106	96	300	191%	78%	6%
	Sales	25	38	42	42	147	268%	-5%	-19%
	\$/SF	\$194	\$193	\$196	\$196	\$195	23%	13%	2%

Data source: Realcomp MLS using Great Lakes Repository Data.