

2023 YEAR-END  
HOUSING REPORT

# Benzie County

## '23 ANNUAL

282  
LISTINGS  
-18% from last year

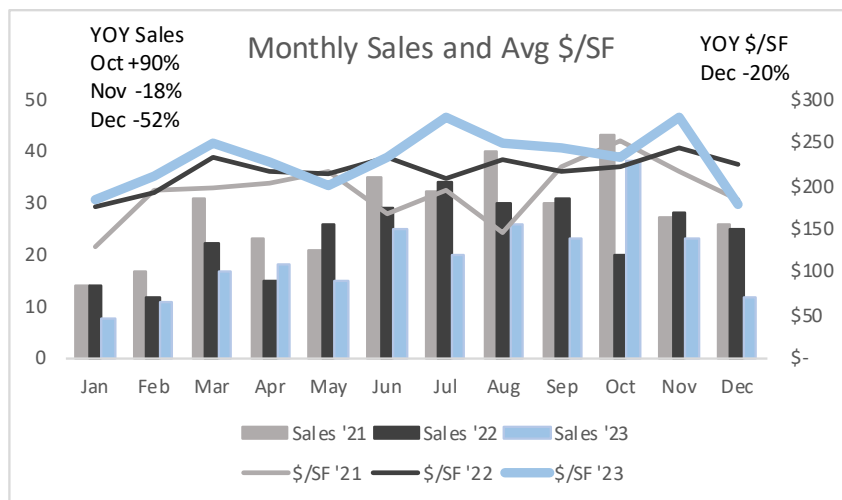
236  
CLOSED SALES  
-17% from last year

\$236  
PRICE PER SQ FT  
+7% from last year

\$426K  
AVG SALE PRICE  
+13% from last year

\$101M  
CLOSED VOLUME  
-7% from last year

### Closed Single-Family Sales



### Closed Sales By Property Type

Property Type		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	36	58	69	73	236	-30%	-17%
	Avg Price	\$373,686	\$347,370	\$477,430	\$466,847	\$426,367	-30%	13%
Waterfront	Sales	9	8	13	15	45	26%	-17%
	Avg Price	\$522,111	\$577,500	\$971,923	\$794,234	\$752,611	-18%	17%
Non-Waterfront	Sales	23	44	53	51	171	7%	-15%
	Avg Price	\$343,726	\$319,283	\$366,635	\$396,633	\$360,316	-22%	12%
Condo	Sales	4	6	3	7	20	30%	-35%
	Avg Price	\$212,000	\$246,500	\$292,000	\$121,143	\$257,050	-69%	-3%

### Closed Sales by Price Range

Price Range		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	36	58	69	73	236	-30%	-17%
	\$/SF	\$221	\$220	\$254	\$237	\$236	21%	7%
	Avg Price	\$373,686	\$347,370	\$477,430	\$466,847	\$426,367	26%	13%
<\$250k	Sales	14	25	15	10	64	-58%	-32%
	\$/SF	\$184	\$153	\$125	\$150	\$151	18%	6%
\$250k-\$500k	Sales	16	25	36	43	120	-8%	-14%
	\$/SF	\$197	\$220	\$211	\$201	\$207	12%	2%
>\$500k	Sales	6	8	18	20	52	-7%	-2%
	\$/SF	\$293	\$306	\$371	\$310	\$327	7%	3%

Data source: NGLR MLS