

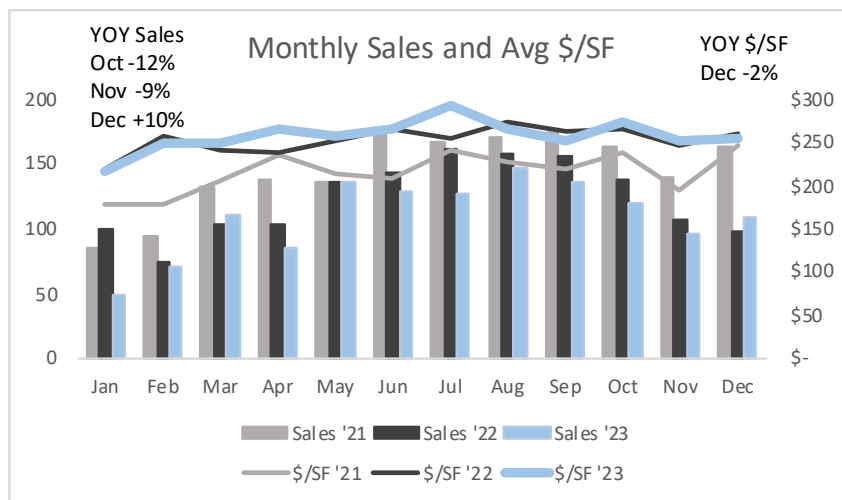
2023 YEAR-END
HOUSING REPORT

Grand Traverse County

'23 ANNUAL



Closed Single-Family Sales



Closed Sales By Property Type

Property Type		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	229	349	410	325	1313	-24%	-11%
	Avg Price	\$437,643	\$511,175	\$517,809	\$508,723	\$499,815	-24%	9%
Waterfront	Sales	17	48	66	42	173	24%	-13%
	Avg Price	\$1,046,895	\$965,288	\$1,023,442	\$1,074,102	\$1,021,910	-29%	20%
Non-Waterfront	Sales	166	229	256	216	867	40%	-7%
	Avg Price	\$398,497	\$448,471	\$409,652	\$443,231	\$426,135	-24%	5%
Condo	Sales	46	72	88	67	273	21%	-21%
	Avg Price	\$353,750	\$407,865	\$453,224	\$242,873	\$402,957	-22%	7%

Closed Sales by Price Range

Price Range		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	229	349	410	325	1313	-24%	-11%
	\$/SF	\$241	\$262	\$270	\$260	\$261	19%	3%
	Avg Price	\$437,643	\$511,175	\$517,809	\$508,723	\$499,815	24%	9%
<\$350k	Sales	101	122	155	135	513	-48%	-23%
	\$/SF	\$190	\$205	\$198	\$212	\$202	11%	-1%
\$350k-\$700k	Sales	106	167	190	138	601	5%	-3%
	\$/SF	\$232	\$236	\$240	\$230	\$235	14%	-1%
>\$700k	Sales	22	60	65	52	199	18%	4%
	\$/SF	\$363	\$352	\$392	\$352	\$366	9%	1%

Data source: NGLR MLS