

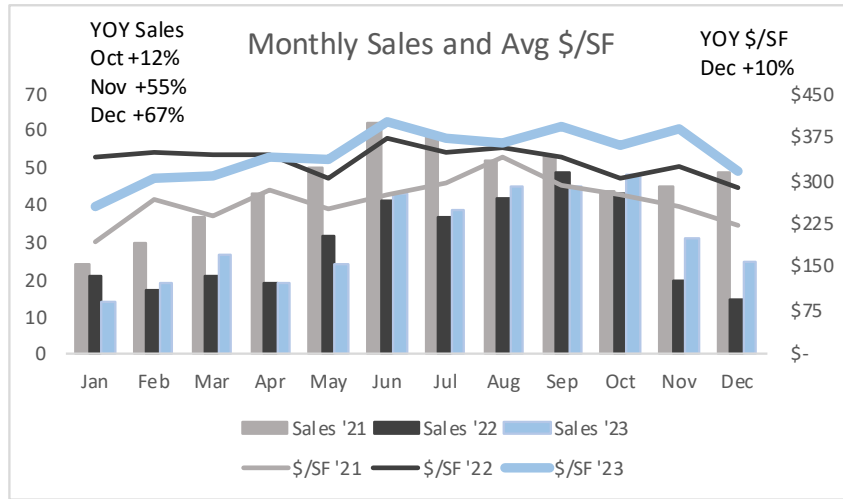
2023 YEAR-END
HOUSING REPORT

Leelanau County

'23 ANNUAL



Closed Single-Family Sales



Closed Sales By Property Type

Property Type		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	60	86	129	104	379	-31%	6%
	Avg Price	\$593,475	\$745,909	\$817,177	\$677,664	\$727,308	-31%	-3%
Waterfront	Sales	11	28	39	22	100	29%	16%
	Avg Price	\$1,098,455	\$1,173,113	\$1,494,539	\$1,147,136	\$1,284,542	-24%	-15%
Non-Waterfront	Sales	34	39	66	63	202	22%	3%
	Avg Price	\$501,647	\$616,333	\$568,179	\$547,702	\$559,891	-27%	0%
Condo	Sales	15	19	24	19	77	17%	3%
	Avg Price	\$431,300	\$382,317	\$401,208	\$340,500	\$442,824	-45%	18%

Closed Sales by Price Range

Price Range		Q1	Q2	Q3	Q4	'23 Annual	2023 vs.	
							'21	'22
All Combined	Sales	60	86	129	104	379	-31%	6%
	\$/SF	\$294	\$366	\$376	\$360	\$357	32%	5%
	Avg Price	\$593,475	\$745,909	\$817,177	\$677,664	\$727,308	29%	-3%
<\$500k	Sales	31	34	50	48	163	-48%	-2%
	\$/SF	\$229	\$252	\$207	\$241	\$229	30%	13%
\$500k-\$1m	Sales	23	34	54	43	154	-14%	24%
	\$/SF	\$273	\$328	\$323	\$325	\$316	13%	8%
>\$1m	Sales	6	18	25	13	62	11%	-7%
	\$/SF	\$558	\$501	\$627	\$696	\$595	21%	11%

Data source: NGLR MLS