

2023 YEAR-END
HOUSING REPORT

Ann Arbor

Single-Family Homes

'23 ANNUAL

811
LISTINGS
-16% from last year

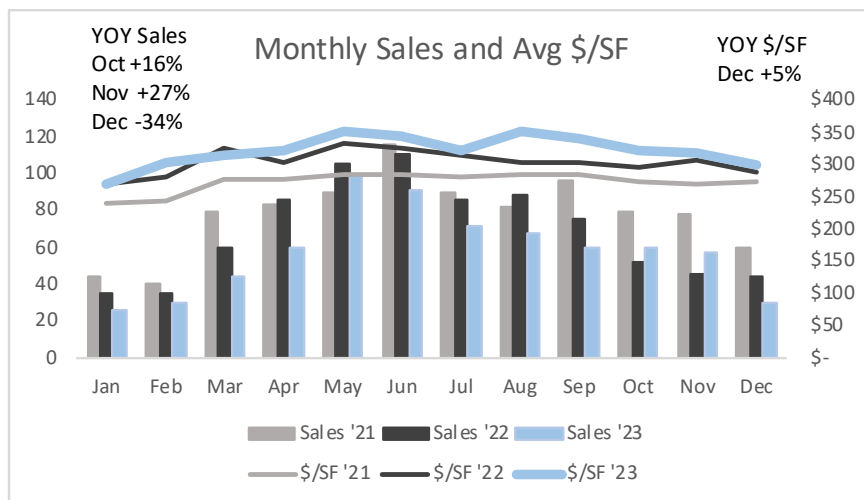
693
CLOSED SALES
-15% from last year

\$328
PRICE PER SQ FT
+6% from last year

\$587K
AVG SALE PRICE
+3% from last year

\$407M
CLOSED VOLUME
-12% from last year

Closed Single-Family Sales



Listings and Closed Sales by Price Range

| Price Range | | 2023 | | | | 2023 Annual | '23 Annual vs. | | |
|---------------|----------|-----------|-----------|-----------|-----------|-------------|----------------|------|------|
| | | Q1 | Q2 | Q3 | Q4 | | '20 | '21 | '22 |
| All Combined | Listings | 168 | 284 | 231 | 128 | 811 | -27% | -23% | -16% |
| | Sales | 100 | 250 | 198 | 145 | 693 | -15% | -26% | -15% |
| | \$/SF | \$298 | \$340 | \$336 | \$315 | \$328 | 28% | 19% | 6% |
| | Avg SP | \$514,421 | \$644,268 | \$576,725 | \$554,606 | \$587,473 | 27% | 16% | 3% |
| <\$350k | Listings | 29 | 24 | 37 | 25 | 115 | -64% | -55% | -34% |
| | Sales | 26 | 28 | 25 | 31 | 110 | -60% | -53% | -29% |
| | \$/SF | \$256 | \$277 | \$269 | \$248 | \$262 | 15% | 7% | 3% |
| \$350k-\$700k | Listings | 96 | 188 | 144 | 84 | 512 | -19% | -18% | -11% |
| | Sales | 60 | 142 | 131 | 87 | 420 | -4% | -28% | -14% |
| | \$/SF | \$296 | \$318 | \$327 | \$311 | \$316 | 28% | 21% | 9% |
| >\$700k | Listings | 43 | 72 | 50 | 19 | 184 | 15% | 5% | -14% |
| | Sales | 14 | 80 | 42 | 27 | 163 | 57% | 38% | -5% |
| | \$/SF | \$332 | \$370 | \$368 | \$351 | \$363 | 16% | 6% | 1% |

Data source: Realcomp MLS using Great Lakes Repository Data.