

Farmington/Farm Hills

Single-Family Homes

MONTHLY

51
JAN NEW LISTINGS
+2% from last month

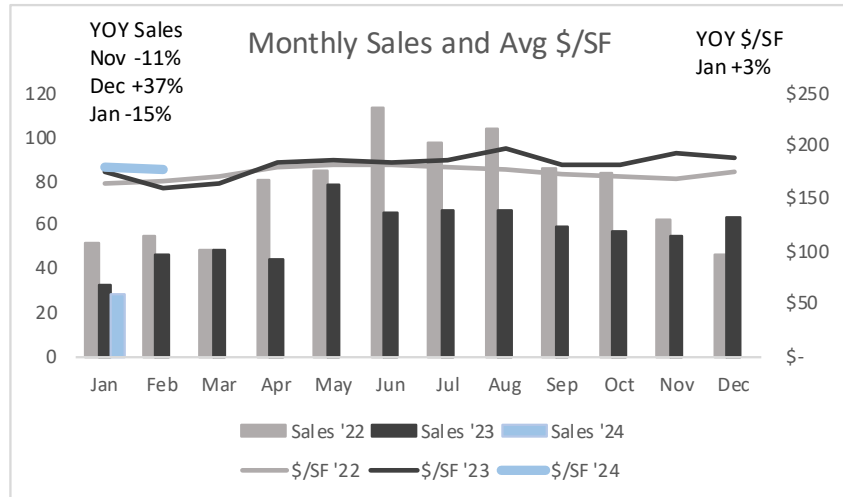
41
NEW PENDINGS
+14% from last month

28
CLOSED SALES
-56% from last month

\$180
PRICE PER SQ FT
-4% from last month

\$354K
AVG SALE PRICE
-16% from last month

Closed Sales



All Price Ranges

	Nov '23	Dec '23	Jan '24	YTD		
				'23	'24	(+/-)
Listings Taken	67	50	51	55	51	-7%
New Pending	44	36	41	53	41	-23%
Closed Sales	55	63	28	33	28	-15%
Price/SF	\$193	\$188	\$180	\$175	\$180	3%
Avg Price	\$411,985	\$423,451	\$354,343	\$360,267	\$354,343	-2%
<\$250k						
Listings Taken	10	9	12	9	12	33%
New Pending	11	4	5	9	5	-44%
Closed Sales	10	9	7	9	7	-22%
Price/SF	\$166	\$160	\$163	\$147	\$163	11%
\$250k-\$500k						
Listings Taken	37	34	32	30	32	7%
New Pending	28	25	28	36	28	-22%
Closed Sales	28	32	17	20	17	-15%
Price/SF	\$174	\$171	\$173	\$173	\$173	0%
>\$500k						
Listings Taken	20	7	7	16	7	-56%
New Pending	5	7	8	8	8	0%
Closed Sales	17	22	4	4	4	0%
Price/SF	\$223	\$214	\$218	\$207	\$218	5%

Data source: Realcomp MLS using Great Lakes Repository Data.