

APRIL 2024  
SEMI HOUSING REPORT

# Novi

Single-Family Homes

## MONTHLY

21  
MAR NEW LISTINGS  
-9% from last month

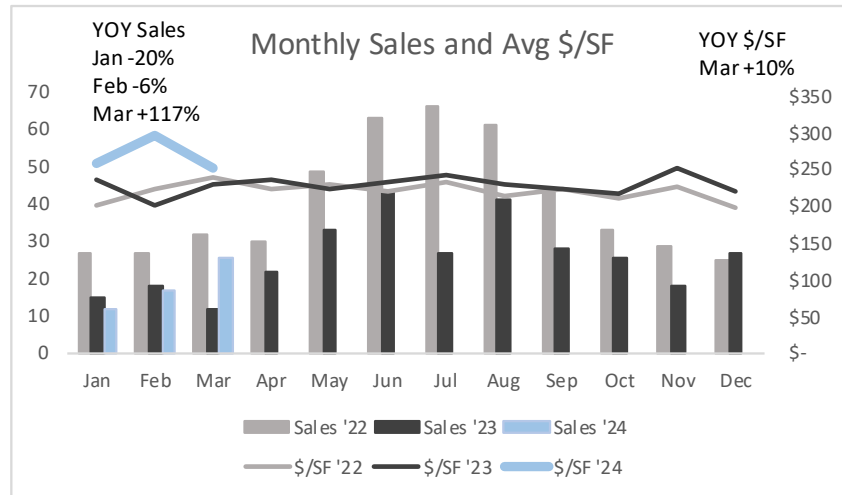
27  
NEW PENDING  
+23% from last month

26  
CLOSED SALES  
+53% from last month

\$251  
PRICE PER SQ FT  
-15% from last month

\$681K  
AVG SALE PRICE  
-21% from last month

### Closed Sales



### All Price Ranges

	Jan '24	Feb '24	Mar '24	YTD		
				'23	'24	(+/-)
Listings Taken	31	23	21	62	75	21%
New Pendings	25	22	27	55	74	35%
Closed Sales	12	17	26	45	55	22%
Price/SF	\$258	\$296	\$251	\$221	\$267	21%
Avg Price	\$674,706	\$863,765	\$680,775	\$616,838	\$736,012	19%
<b>&lt;\$350k</b>						
	Jan '24	Feb '24	Mar '24	YTD		
				'23	'24	(+/-)
Listings Taken	2	3	5	5	10	100%
New Pendings	2	-	4	5	6	20%
Closed Sales	1	2	2	5	5	0%
Price/SF	\$234	\$195	\$100	\$182	\$161	-12%
<b>\$350k-\$700k</b>						
	Jan '24	Feb '24	Mar '24	YTD		
				'23	'24	(+/-)
Listings Taken	13	9	10	41	32	-22%
New Pendings	13	12	12	37	37	0%
Closed Sales	6	10	13	32	29	-9%
Price/SF	\$262	\$222	\$237	\$200	\$236	18%
<b>&gt;\$700k</b>						
	Jan '24	Feb '24	Mar '24	YTD		
				'23	'24	(+/-)
Listings Taken	16	11	6	16	33	106%
New Pendings	10	10	11	13	31	138%
Closed Sales	5	5	11	8	21	163%
Price/SF	\$256	\$388	\$272	\$287	\$301	5%

Data source: Realcomp MLS using Great Lakes Repository Data.